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Scanfil plc becomes iLoq Oy shareholder

Scanfil plc invested in electronic locking system manufacturer iLoq Oy acquiring 18,7% through new stock issue carried out by iLoq Oy. The investment strengthens the shareholder structure of mainly privately owned iLoq Oy enabling continuous fast growth and internationalization.

Scanfil plc is an investment company publicly listed at Helsinki OMXH stock exchange. Scanfil's aim is to act in the ownership role in contract manufacturing (Scanfil EMS Oy) and also other new sectors. By making long-term investments Scanfil aims to invest its accumulated assets in a more versatile and efficient manner. In 2008 the annual of the group was 218,9m€. With long term investments Scanfil aims to get a holding in companies operating in the selected business sectors, which will enable it to actively influence their operations. For more information visit: www.scanfil.fi.

iLOQ Oy develops, manufactures and markets advanced high security electronic locking solutions integrating modern mechatronics with communication and software technologies. The iLOQ locking systems offer superior keying, maintenance, lifecycle and cost benefits whilst saving environment. The solution enables customers to upgrade security by replacing mechanical locking with digital high-security. In year 2008 iLOQ won two of the most important international security awards, the "IFSEC Security Industry 2008" award as well as the "Detektor International Award 2008". For more information visit www.ilq.com

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